

**M.Com IV Semester
Taxation Specialisation
(New Syllabus w.e.f 2016-2017)**

**4S-T1
GOODS AND SERVICES TAX**

Unit-I: Goods and Services Tax Act, 2017: Basic concepts – Administration: Officers under this Act – Powers of officers – Registration: Persons liable for registration – Procedure for registration – Rates of tax.

Unit-II: Levy and collection of tax: Scope of supply – Tax liability on composite and mixed supplies – Levy and collection – Composition levy – Time and value of supply: Time of supply of goods – Time of supply of services – Change in rate of tax in respect of supply of goods or services – Value of taxable supply.

Unit-III: Input tax credit: Eligibility and conditions for taking input tax credit – Appointment of credit and blocked credits – Availability of credit in special circumstances – Taking input tax credit in respect of inputs and capital goods sent for job work – Manner of distribution of credit by input service distributor – Manner of recovery of credit distributed in excess.

Unit-IV: Tax invoice, credit and debit notes – E-way bills – Filing of returns – Refunds – Assessment: Self assessment – Provisional assessment – Scrutiny of returns – Assessment of non-filers returns – assessment of unregistered – Summary assessment – Payment of tax.

Unit-V: Inspection, search, seizure and arrest – Liability to pay in certain cases – Appeals and revision – Offences and penalties.

Suggested Books:

1. Goods and Services Tax, Taxman Publications Pvt., Ltd., New Delhi.
2. Goods and Services Tax, Web sites of Internet.